

## **NWS Accelerates ESG Development for Sustainable Growth**

(21 Oct 2024 — Hong Kong) NWS Holdings Limited (“NWS” or the “Group”, Hong Kong stock code: 659) is delighted to announce the release of its Environmental, Social, and Governance Report 2024 (“the Report”). The report outlines the significant progress made by the Group in Environmental, Social and Governance (“ESG”) and highlights the achievements for the reporting year.

NWS has successfully achieved all the targets set in the Group’s 2018 Sustainable Development Vision. To elevate its ESG commitment, NWS has introduced “Breakthrough 2050”, a new ESG framework designed to set forth new goals and targets that address the challenges and opportunities presented by the rapid evolving economic landscape. This framework reaffirms its commitment to enhancing the resilience and future readiness of its business, positioning the Group to seize emerging opportunities and drive sustainable growth.

As part of its commitment to achieving net zero by 2050, the Group has adopted a phased approach to align its diverse business units—including Roads, Insurance, Logistics, Construction, and Facilities Management—with the Science Based Targets initiative (“SBTi”) standards. Hip Hing Construction and CTF Life Insurance, both wholly-owned subsidiaries of NWS, have submitted a letter of commitment for carbon reduction and proposed short-term targets to the SBTi. CTF Life has become the first company within the Banks, Diverse Financials, and Insurance sector operating primarily in the Greater Bay Area to make this significant commitment.

**Jim Lam, Group Chief Operating and Financial Officer and Chairman of the ESG Management Task Force of NWS** said “We are grateful for the unwavering dedication of our colleagues in making such remarkable progress on ESG. The transition to a net-zero economy demands a collective effort to support companies and projects through capital provision. We are committed to a sustainable financing approach, targeting 50% of the Group’s debt financing to come from sustainability-linked or green finance by 2030. This commitment ensures that our efforts are not only impactful, but also strategically positioned for enduring benefits in the long run.”

For NWS’s ESG report, please visit:

<https://www.nws.com.hk/en/sustainability/sustainability-reports>

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### **NWS Holdings Limited**

Listed on The Stock Exchange of Hong Kong Limited, NWS Holdings Limited (Hong Kong Stock Code: 659) is a conglomerate with a diversified portfolio of market-leading businesses, predominantly in Hong Kong and the Mainland. The Group’s businesses include toll roads, insurance, logistics, construction, and facilities management. Through the Group’s sustainable business model, it is committed to creating more value for all stakeholders and the community.

### **Media Enquiry**

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